



## Position Paper for Climate Change

Sustainability is an integral part of the mission and culture of Sonae' companies. We have the shared purpose of developing our activity with a contribution that goes beyond the economic value generated by our businesses, and the ambition to contribute to the resolution of the most pressing environmental and social challenges of our time.

Climate change, given the threat it poses to our ability and the ability of future generations to live and grow in a peaceful and prosperous world, is central to our agenda.

Therefore, we will use **every effort in the way we think, develop and manage our business, in order to limit the average temperature increase to below 1.5 °C**, in line with the commitment we made with the subscription to the Paris Pledge for Action.

**Aiming at carbon neutrality**, each of the Sonae' companies will draw an ambitious response adapted to its business context and geography, based on the best known practices and the available technological and scientific knowledge, privileging solutions that, present the best results.

Being a challenging and complex path, which requires joint and concerted action from different areas, the action advocated by Sonae' companies aims to:

1. Assess the **exposure of Sonae' companies to climate change**, through a systematic assessment of the associated climate risks, and implementation of **mitigation measures and increase of their resilience**;
2. Identify opportunities related to climate change and measures that can be taken to leverage these **opportunities that promote the transition to a low-carbon economy**;
3. **Promote efficiency and flexibility of energy consumption**, investing the installation of more energy efficient equipment and systems, creating conditions for better monitoring and management of consumption, and promoting behavioral changes that enhance the investments made;
1. **Decarbonise the energy matrix** through the electrification of consumption, the production and the acquisition of electricity produced from renewable sources and implementation of carbon offset actions;
2. Promote the **creation of low carbon products and services**, encouraging informed choice by consumers;
3. Contribute or foster the creation of **initiatives to involve and raise awareness** of our employees, customers, partners and other community members for the urgency of responding to the **climate change** challenges and the need to promote a **change in behavior**;

4. **Foster partnerships** with universities and research centers, among others, to **develop innovative solutions** that allow the decarbonisation of our activities;
5. **Continuously monitor and evaluate the climatic performance** and internal practices related to the management of risks and climate opportunities of Sonae' companies in relation to the established policy and objectives, and **periodically communicate**, in an open and transparent manner, according to the market reference tools.